

14.8.20

specialised Accounts
B. Com Part II

Chapter Liquidation, Example (5)
Numerical - S.M. Shukla.

By

Dr. S.N. Pathak Dept of Commerce
R.N.C. Hajipur.

Question.

A B Limited went into
voluntary liquidation with following
liabilities (a) secured creditors 20000
(b) preference creditors 6000, (c) unsecured creditors
30500. Liquidation expenses 252
Liquidator's remuneration
3% on amount realised and $\frac{1}{2}\%$ on
amount distributed to unsecured creditors.
Rs 26000 realised from various assets
and this amount does not include
those securities which are with the
secured creditors -
secured creditors entitled for remuneration on all assets
including securities.

16.8.20

Liquidator's final Statement of Account

Receipt

Payment

Assets Realised	26000
Surplus from Fully secured creditors	5000
	<u>31000</u>

Liquidator for Payments made	
3/2 on 51000	1530
1 1/2 % on 6000	90
1 1/2 % on 23377	341.79
Liquidator cost	252
creditors :-	
Preferential	6000
Unsecured	22780.21
Dividend	
747 on	
30500 unsecured creditors	
	<u>31000</u>